



A Govt. Recognised One Star Export House

# Vinny Overseas Limited

**MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS**

B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web. : www.vinnyoverseas.in

Date: 29.06.2021 CIN: L51909GJ1992PLC017742

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Company ID: **VINNY**  
ISIN: **INE01KIO1019**

**Sub.: Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of Board Meeting held on Tuesday, 29<sup>th</sup> June 2021**

Dear Sir/Madam,

This is in continuation to our communication dated 21<sup>st</sup> June, 2021 and with reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Tuesday, 29<sup>th</sup> June, 2021 at the registered office of the Company. The Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. the Audited Financial Statements of the Company for the Half Year/Year ended 31<sup>st</sup> March, 2021 and Statement of Audited Financial Results together with Statement of Assets and Liabilities for the Half Year/Year ended 31 March 2021, duly reviewed and recommended by the Audit Committee of the Company;
2. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following document/s are enclosed herewith namely: -
  - a) The Statement of Audited Financial Results together with the Statement of Assets and Liabilities of the Company for the Half Year/Year ended 31<sup>st</sup> March 2021;
  - b) The Certificate [Audit (review) Report] of the Statutory Auditors of the Company for the Half Year/Year ended 31<sup>st</sup> March, 2021;
  - c) The Declaration – Disclosure pursuant to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 (as amended), for Audit Report with Unmodified Opinion;
  - d) The Certificate, pursuant to the proviso to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended) of the Managing Director and Chief Financial Officer (CFO) of the Company, certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading, and;



A Govt. Recognised One Star Export House

# Vinny Overseas Limited

**MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS**

B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web. : www.vinnyoverseas.in CIN : L51909GJ1992PLC017742

We are also in process to filing the aforesaid Audited Financial Results within the stipulated time to NEAPS under Full Results and same shall also be hosted on the website of Company i.e. www.vinnyoverseas.in

The Meeting was commenced at 04:00 P.M. and concluded at 06:00 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours Faithfully,

**For Vinny Overseas Limited**

**Pushendra Singh**  
**Company Secretary**  
**& Compliance Officer**  
**M. No. A51609**



**Enclosed:** As above



A Govt. Recognised One Star Export House

# Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web. : www.vinnyoverseas.in  
CIN : L51909GJ1992PLC017742

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Date: 29.06.2021

Company ID: **VINNY**  
ISIN: **INE01KI01019**

Sub.: **Declaration - Disclosure pursuant to Regulation 33(3)(d) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)**

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended), we do hereby confirm and declare that, M/s Kishan M Mehta & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 105229W), Statutory Auditors of the Company, have issued the Audit Report with Unmodified Opinion, in respect of financial statements of the Company for the half-year and year ended 31 March, 2021, duly reviewed and recommended by the Audit Committee of the Company and, approved by the Board of Directors of the Company at their respective meeting/s held on Tuesday, 29<sup>th</sup> June, 2021.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

**For VINNY OVERSEAS LIMITED**

**Mularam N. Prajapati**  
**Chief Financial Officer**

**Hiralal Jagdishchand Parekh**  
**Managing Director**  
**DIN: 00257758**





A Govt. Recognised One Star Export House

# Vinny Overseas Limited

**MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS**

B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web. : www.vinnyoverseas.in  
CIN : L51909GJ1992PLC017742

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Date: 29.06.2021

Company ID: **VINNY**  
ISIN: **INE01KIO1019**

Sub.: **Declaration - Disclosure pursuant to Regulation 33(2)(a) of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)**

Dear Sir/Madam,

In compliance with the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that, the financial results [financial statement/s of the Company, for the half-year and year ended 31 March 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore. Kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

**For VINNY OVERSEAS LIMITED**

**Mularam N. Prajapati**  
**Chief Financial Officer**

**Hiralal Jagdishchand Parekh**  
**Managing Director**  
**DIN: 00257758**



# **Kishan M. Mehta & Co.**

## **CHARTERED ACCOUNTANTS**

Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS  
VINNY OVERSEAS LIMITED**

We have audited the financial results of Vinny Overseas Limited for the year ended 31<sup>ST</sup> March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ;

and,

ii. Give a true and fair view of the net profit and other financial information for the year ended 31st March, 2021.

For, Kishan M. Mehta & Co.  
Chartered Accountants  
Firm's Registration No. 105229W



  
(U.P. Bhavsar)  
(M.N 043559)

Date : 29<sup>th</sup>, June, 2021

Place : Ahmedabad

UDIN NO : 21043559AAAACX9769



A Govt. Recognised One Star Export House

# Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web : www.vinnyoverseas.in CIN : L51909GJ1992PLC017742

## VINNY OVERSEAS LIMITED

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

(₹ in Lac)

| PARTICULARS  | Half year Ended          |   |   | Year Ended               |                          |
|--|--------------------------|---|---|--------------------------|--------------------------|
|  | 30.09.2020 (UN AUDITED)  | 31.03.2021                                      | 31.03.2020 (UN AUDITED)                         | 31.03.2021 (AUDITED)     | 31.03.2020 (AUDITED)     |
|  | 01.04.2020 to 30.09.2020 | ( Refer Note No.4 )<br>01.10.2020 to 31.03.2021 | ( Refer Note No.4 )<br>01.10.2019 to 31.03.2020 | 01.04.2020 to 31.03.2021 | 01.04.2019 to 31.03.2020 |
| I. Income from Operations  | 3,461.42                 | 10,290.72                                       | 7,296.18  | 13,752.14                | 15,944.47                |
| II. Other Income   | 12.09                    | 2.64  | 20.21   | 14.73                    | 29.47                    |
| III Total Revenue (I+II)   | 3,473.51                 | 10,293.36                                       | 7,316.38  | 13,766.87                | 15,973.93                |
| IV. Expenses   |                          |   |   |                          |                          |
| (a) Cost of Materials consumed   | 1,426.22                 | 5,911.28  | 5,537.25  | 7,337.50                 | 11,024.91                |
| (b) Purchase of stock-in-trade   | 192.81                   | 2,150.83  | 587.45  | 2,343.64                 | 1,789.93                 |
| (c ) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress | 828.66                   | (119.57)  | (665.26)  | 709.09                   | (774.35)                 |
| (d) Job Charges  | 46.97                    | 156.47  | 8.85  | 203.44                   | 26.39                    |
| (e) Employee benefits expense  | 99.12                    | 148.66  | 190.78  | 247.78                   | 378.97                   |
| (f) Finance cost   | 107.51                   | 92.07   | 100.80  | 199.58                   | 223.96                   |
| (g) Depreciation and amortisation expense  | 140.88                   | 134.90  | 138.76  | 275.78                   | 265.63                   |
| (h) Other expenses   | 831.51                   | 1,605.15  | 1,463.25  | 2,436.66                 | 2,983.97                 |
| Total Expenses   | 3,673.67                 | 10,079.80                                       | 7,361.89  | 13,753.48                | 15,919.42                |
| V. Profit / (Loss) before exceptional and extraordinary items (III-IV)             | (200.16)                 | 213.56  | (45.51)   | 13.39                    | 54.51                    |
| VI. Exceptional Items  | -                        | -   | -   | -                        | -                        |
| VII. Profit / (Loss) before Extraordinary items and Tax (V-VI)                     | (200.16)                 | 213.56  | (45.51)   | 13.39                    | 54.51                    |
| VIII Extra ordinary items  | -                        | -   | -   | -                        | -                        |
| IX. Profit / (Loss) before Tax(VII-VIII)   | (200.16)                 | 213.56  | (45.51)   | 13.39                    | 54.51                    |
| X. Tax expense   |                          |   |   |                          |                          |
| (1) Current Tax  | -                        | 6.41  | (6.43)  | 6.41                     | 14.17                    |
| (2) Deferred Tax   | (63.02)                  | 36.10   | (13.02)   | (26.92)                  | (0.01)                   |
| (3) Prior year MAT Credit/ Income tax  | -                        | (5.36)  | 1.12  | (5.36)                   | 1.12                     |
| XI Profit / (Loss) for the period from continuing operations (IX-X)                | (137.14)                 | 176.41  | (27.18)   | 39.26                    | 39.23                    |
| XII. Profit / (Loss) for the period from Discontinuing operations                  | -                        | -   | -   | -                        | -                        |
| XIII. Tax expenses of Discontinuing operations                                     | -                        | -   | -   | -                        | -                        |
| XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XI-XIII)           | -                        | -   | -   | -                        | -                        |
| XV. Profit / (Loss) for the period (XI+XIV)  | (137.14)                 | 176.41  | (27.18)   | 39.26                    | 39.23                    |
| XVI. Earning per equity share of Rs.10/- Each                                      |                          |   |   |                          |                          |
| Basic  | (1.49)                   | 1.92  | (0.29)  | 0.43                     | 0.43                     |
| Diluted  | -1.49                    | 1.92  | -0.29   | 0.43                     | 0.43                     |
| XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)                   | 919.46                   | 919.46  | 919.46  | 919.46                   | 919.46                   |
| XVIII. Reserves excluding revaluation reserve                                      | 1,907.57                 | 2,044.71  | 2,044.71  | 2,083.97                 | 2,044.71                 |





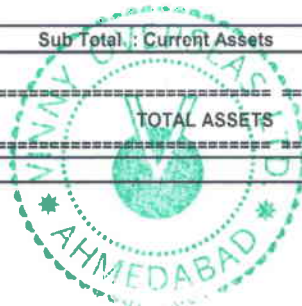
A Govt. Recognised One Star Export House

# Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web. : www.vinnyoverseas.in CIN : L51909GJ1992PLC017742

| VINNY OVERSEAS LIMITED              |  |  |   |
|-------------------------------------|--|--|---|
| STATEMENT OF ASSETS AND LIABILITIES |  |  |   |
| Rs. in Lacs                         |  |  |   |
| Sl.No                               | PARTICULARS  | As at Current<br>year end<br>31-03-2021<br>Audited | As at Previous<br>year end<br>31-03-2020<br>Audited |
| <b>A</b>                            | <b><u>EQUITY AND LIABILITIES</u></b>   |  |   |
|                                     | <b><u>SHAREHOLDERS' FUNDS:</u></b>   |  |   |
|                                     | a) Share Capital   | 919.46   | 919.46  |
|                                     | b) Reserves & Surplus  | 2,083.97   | 2,044.71  |
|                                     | <b>Sub Total : Shareholders Funds</b>  | <b>3,003.43</b>                                    | <b>2,964.17</b>                                     |
|                                     | <b><u>Non- Current Liabilities</u></b>   |  |   |
|                                     | (a) Long Term Borrowings   | 1,273.64   | 1,457.13  |
|                                     | (b) Deferred Tax Liabilities (Net)   | 215.16   | 242.08  |
|                                     | (c) Other Long Term Liabilities  | -  | -   |
|                                     | (d) Long Term Provisions   | 35.23  | 27.02   |
|                                     | <b>Sub Total : Non Current Liabilities</b>   | <b>1,524.02</b>                                    | <b>1,726.23</b>                                     |
|                                     | <b><u>Current Liabilities</u></b>  |  |   |
|                                     | (a) Short Term Borrowings  | 828.76   | 1,069.42  |
|                                     | (b) Trade Payables   |  |   |
|                                     | (A) total outstanding dues of micro enterprises and small enterprises                      | -  | -   |
|                                     | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 2,752.77   | 2,087.53  |
|                                     | (c) Other Current Liabilities  | 317.85   | 456.18  |
|                                     | (d) Short Term Provisions  | 22.83  | 32.85   |
|                                     | <b>Sub Total : Current Liabilities</b>   | <b>3,922.22</b>                                    | <b>3,645.98</b>                                     |
|                                     | <b>TOTAL EQUITY &amp; LIABILITIES</b>  | <b>8,449.68</b>                                    | <b>8,336.38</b>                                     |
| <b>B</b>                            | <b><u>ASSETS</u></b>   |  |   |
|                                     | <b><u>Non Current Assets</u></b>   |  |   |
|                                     | (a) Property, Plant and Equipments   |  |   |
|                                     | (i) Tangible assets  | 1,861.45   | 2,190.25  |
|                                     | (ii) Intangible assets   | 1.16   | 2.25  |
|                                     | (iii) Capital work-in-progress   | 2.03   | 0.25  |
|                                     | (b) Non-current investments  | -  | -   |
|                                     | (c) Deferred Tax Assets (Net)  | -  | -   |
|                                     | (d) Long term Loans and Advances   | 203.38   | 202.52  |
|                                     | <b>Sub Total : Non Current Assets</b>  | <b>2,068.03</b>                                    | <b>2,395.27</b>                                     |
|                                     | <b><u>Current Assets</u></b>   |  |   |
|                                     | (a) Current investments  | -  | -   |
|                                     | (b) Inventories  | 2,964.42   | 2,470.70  |
|                                     | (c) Trade receivables  | 2,773.49   | 2,710.02  |
|                                     | (d) Cash and Bank Balances   | 5.09   | 8.65  |
|                                     | (e) Short-term loans and advances  | 499.40   | 605.39  |
|                                     | (f) Other Current Assets   | 139.25   | 146.35  |
|                                     | <b>Sub Total : Current Assets</b>  | <b>6,381.65</b>                                    | <b>5,941.11</b>                                     |
|                                     | <b>TOTAL ASSETS</b>  | <b>8,449.68</b>                                    | <b>8,336.38</b>                                     |





A Govt. Recognised One Star Export House

# Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web : www.vinnyoverseas.in CIN : L51909GJ1992PLC017742

| VINNY OVERSEAS LIMITED |  | ( Amount In Rs. )                 |                                   |
|------------------------|--|-----------------------------------|-----------------------------------|
| CASH FLOW STATEMENT    |  | Inflow<br>(Outflow)<br>2020 -2021 | Inflow<br>(Outflow)<br>2019- 2020 |
| A.                     | <b>CASH FLOW FROM OPERATING ACTIVITIES :</b>   |                                   |                                   |
|                        | Net Profit before taxation and extraordinary items                                   | 1,339,078                         | 5,451,205                         |
|                        | Adjustments for :  |                                   |                                   |
|                        | Depreciation   | 27,578,238                        | 26,563,398                        |
|                        | Interest Paid  | 19,958,317                        | 22,396,183                        |
|                        | Profit On Sale of assets   | -                                 | (228,256)                         |
|                        | Loss On Sale of assets   | 281,614                           | -                                 |
|                        | Interest Received  | (230,751)                         | (297,724)                         |
|                        |  | 48,926,496                        | 53,884,805                        |
|                        | <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>                               |                                   |                                   |
|                        | Adjustment for :   |                                   |                                   |
|                        | Trade & Other receivables  | 4,875,509                         | 153,971,609                       |
|                        | Inventories  | (49,372,230)                      | (41,499,557)                      |
|                        | Trade Payables   | 64,017,623                        | (88,919,667)                      |
|                        | <b>CASH GENERATED FROM OPERATIONS</b>  | 68,447,400                        | 77,437,190                        |
|                        | Income Tax Paid  | (1,849,638)                       | (6,756,001)                       |
|                        | <b>CASHFLOW BEFORE EXTRAORDINARY ITEMS</b>   | 66,597,762                        | 70,681,189                        |
|                        | Prior Year's Adjustment  | 536,126                           | (112,012)                         |
|                        | <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                                       | 67,133,888                        | 70,569,177                        |
| B.                     | <b>CASH FLOW FROM INVESTING ACTIVITIES :</b>   |                                   |                                   |
|                        | Purchase of Property, Plant and Equipments<br>( including Capital Work in progress ) | (5,148,609)                       | (57,530,328)                      |
|                        | Sale of Property, Plant and Equipments   | 10,100,000                        | 11,906,958                        |
|                        | Interest Received  | 230,751                           | 297,724                           |
|                        | <b>CASH USED IN INVESTING ACTIVITIES</b>   | 5,182,142                         | (45,325,646)                      |
| C.                     | <b>CASH FLOW FROM FINANCING ACTIVITIES :</b>   |                                   |                                   |
|                        | Proceed from issue of Equity Share Capital   | -                                 | -                                 |
|                        | Proceed from long term Borrowings & Working Capital Finance                          | (52,713,822)                      | (3,008,201)                       |
|                        | Interest Paid  | (19,958,317)                      | (22,396,183)                      |
|                        | <b>NET CASH SURPLUS IN FINANCING ACTIVITIES</b>                                      | (72,672,139)                      | (25,404,383)                      |
| D.                     | <b>NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS</b>                           | (356,109)                         | (160,852)                         |
| E.                     | Cash and cash equivalent as at 1st April, 2020                                       | 865,390                           | 1,026,242                         |
| F.                     | Cash and cash equivalent as at 31st March, 2021                                      | 509,281                           | 865,390                           |
|                        | <b>Reconciliation of Cash and Cash Equivalent at the end of the year comprises</b>   |                                   |                                   |
|                        | (a) Cash on Hand   | 295,285                           | 283,976                           |
|                        | (b) Balances with Bank   |                                   |                                   |
|                        | (i) in current accounts  | 213,996                           | 581,414                           |
|                        | <b>Cash and Cash Equivalent as per Cash Flow Statement</b>                           | 509,281                           | 865,390                           |







A Govt. Recognised One Star Export House

# Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

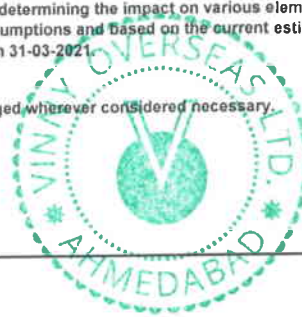
B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,  
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com  
Web : www.vinnyoverseas.in CIN : L51909GJ1992PLC017742

## Notes

- 1 The above audited results were reviewed and recommended by Audit Committee and approved by Board of Directors at their meeting held on 29th June,2021. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations,2015.
- 2 The accounting standard As-17 "segment reporting" disclosures are not applicable, as there is only one segment being Textile products.
- 3 The statutory auditors have issued unmodified opinion on the financial statement of the company for the year ended 31 March , 2021.
- 4 The figures for the half year ended March,31,2021 and March, 31,2020 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed published figures for the 6 month period ended September, 30th, 2020 and September 30th, 2019 respectively.
- 5 Due to Covid-19, Pandemic nationwide lockdown was announced by the Government of India on 24th March 2020 which resulted into closure of operations of the company. The company resumed its operations during last week of May 2020 which adversely affected the revenue and results for 6 months period ended 30-09-2020 and consequently whole year results. The company has considered internal and certain external sources of information including economic forecasts and industry report up to the date of approval of these financial statements in determining the impact on various elements on its financial statements. The company has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the company expects to recover the carrying amount of inventories, receivables and other current assets as on 31-03-2021.
- 6 The previous quarter/ year's figures have been regrouped and/or rearranged wherever considered necessary.

Place : Ahmedabad.  
Date : 29th June , 2021.

( website: www.vinnyoverseas.in)



( Hiralal Parekh )  
Managing Director

